

No. 05/2009  
19 February 2009

## Vienna Insurance Group in Poland:

- **Outstanding start to 2009**
- **Life insurance: increase of more than 120 percent**
- **Ongoing growth in motor insurance business**

The insurance companies of the **Vienna Insurance Group** in Poland have started 2009 with strong growth. With **unconsolidated premiums written of more than PLN 300 million** (approx. EUR 61 million) they achieved a considerable increase of around **50 percent** in comparison to January 2008.<sup>1</sup>

*“This impressive development of our Group companies in Poland grossly conflicts with the devastating news about the negative developments on the CEE markets. It shows that our assessment of the development of the insurance markets in this region corresponds to what is really going on”,* comments Günter Geyer, CEO of the Vienna Insurance Group, the excellent figures for January 2009.

In **non-life insurance**, the Vienna Insurance Group in Poland achieved premiums written of **PLN 154 million** (approx. EUR 31 million), which equates to an increase of **around 15 percent** in comparison to the same period during the previous year. Growth in the **motor insurance business** was particularly pleasing – in the area of **motor hull insurance** the Vienna Insurance Group companies registered a significant increase of approximately 30 percent, and the area of **motor third party liability** saw growth of approximately 20 percent compared to January 2008. In the motor insurance business the Polish Group companies of Vienna Insurance Group together already rank in third place.

In **life insurance**, the Polish companies registered premiums written of **PLN 147 million** (approx. EUR 30 million), representing outstanding growth of **121 percent**. This considerable increase in premiums compared to the month of January 2008 is primarily due to the single premium business in this segment, which is progressing particularly successfully.

### The Vienna Insurance Group in Poland

The Vienna Insurance Group is represented by a total of six companies in Poland. These include the **Compensa Non-Life** and **Life**, the **Benefia Non-Life** and **Life**, and the non-life insurers **InterRisk** and **TU PZM**. Together they currently occupy sixth place in the Polish insurance market. Poland has approximately 38 million inhabitants and is thereby one of the largest markets in CEE and is one of the core markets for the Vienna Insurance Group in this region.

The listed Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. It also has branches in Italy and Slovenia.

<sup>1</sup> figures according to local accounting standards

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung. Furthermore, it has a minority holding in Wüstenrot Versicherung.

Contact:

VIENNA INSURANCE GROUP (V.I.G.)

Barbara Hagen-Grötschnig

Head of Public Relations

Schottenring 30, 1010 Vienna

Tel.: +43 (0)50 350-21027

Fax: +43 (0)50 350 99-21027

E-Mail: [barbara.hagen@vig.com](mailto:barbara.hagen@vig.com)

You will also find this press release on <http://www.vig.com>